

ORDINANCE NUMBER 1778

**AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$3,405,000 GENERAL OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2005, OF THE VILLAGE OF MONEE, A HOME RULE UNIT OF GOVERNMENT, WILL COUNTY, ILLINOIS**

2016 DEC 27 PM 2:27  
NANCY SCHULTZ VOOTS  
COUNTY CLERK  
WILL COUNTY, ILLINOIS

FILED

**ADOPTED BY THE BOARD OF TRUSTEES  
OF THE VILLAGE OF MONEE**

**THIS 14th DAY OF December, 2016**

**Published in Pamphlet Form by Authority of the  
Board of Trustees of the Village of Monee,  
Will County, Illinois,**

**This 14th day of December, 2016**

ORDINANCE NUMBER 1778

**AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED  
FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$3,405,000 GENERAL  
OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2005, OF  
THE VILLAGE OF MONEE, A HOME RULE UNIT OF GOVERNMENT,  
WILL COUNTY, ILLIONS**

**WHEREAS**, the mayor and the Board of Trustees ("Village Board") of the Village of Monee, Will County, Illinois ("Village") by ordinance adopted on the 28<sup>th</sup> day of September 2005, ("Ordinance") did provide for the issue of \$3,405,000 General Obligation Refunding Tax Increment Revenue Bonds, Series 2005 ("Bond"), and the levy of a direct annual tax in each year sufficient to pay debt service on the Bonds; and

**WHEREAS**, the Village will have Pledged Revenues (as defined in the Ordinance) in Pledged Revenues Account of the Village of Monee Bond Fund established pursuant to Section 13 of the Ordinance for the purpose of paying debt service on the Bonds up to and including June 1,2017; and

**WHEREAS**, it is necessary and in the best interest of the Village that the tax heretofore levied for the year 2016 to pay the debt service on the bonds be abated.

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Board of Trustees of the Village of Monee, a Home Rule Unit of Government, Will County, Illinois, as follows:

**Section One: Incorporation of Preambles.** That the preambles above set forth are incorporated herein as if set forth in full.

**Section Two: Abatement of Tax.** The tax heretofore levied for the year 2016 in the Ordinance is hereby abated in its entirety.

**Section Three: Filing of Ordinance.** Forthwith upon adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2016 in accordance with the provisions hereof.

**Section Four: Repealer.** That all Ordinances or parts of Ordinances in conflict herewith are expressly repealed.

42 **Section Five. Savings Clause.** That in the event any portion of this  
43 Ordinance is declared to be void, that such other parts or remainder of this  
44 Ordinance shall not be adversely effected and shall otherwise remain effective  
45 and valid.

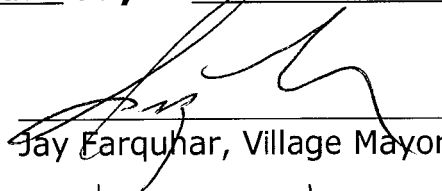
46 **Section Six. Adoption Clause.** That this Ordinance shall be in full force and  
47 effect from and after its approval, adoption and publication as required by law.

**ORDINANCE NUMBER 1778**

**AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED  
FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$3,405,000 GENERAL  
OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2005, OF  
THE VILLAGE OF MONEE,  
A HOME RULE UNIT OF GOVERNMENT, WILL COUNTY, ILLINOIS**

<u>AYES:</u>	<u>NAYS:</u>	<u>ABSTAIN:</u>	<u>ABSENT:</u>	<u>PRESENT:</u>
Gonzalez				
Gray				
Horne				
Holston				
			Popp	
Raczek				

**PASSED and APPROVED this 14th day of December, 2016.**

  
Jay Farquhar, Village Mayor

**ATTEST:**

  
Wayne Haser, Village Clerk