



**VILLAGE of MONEE** FILED  
Will County Illinois



2016 DEC 27 PM 2:28

NANCY SCHULTZ VOOTS  
COUNTY CLERK  
WILL COUNTY, ILLINOIS

**ORDINANCE NUMBER** 1779

**AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$2,675,000 GENERAL OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2009, OF THE VILLAGE OF MONEE, A HOME RULE UNIT OF GOVERNMENT, WILL COUNTY, ILLINOIS**

**ADOPTED BY THE BOARD OF TRUSTEES  
OF THE VILLAGE OF MONEE**

**THIS** 14th **DAY OF** December, 2016

**Published in Pamphlet Form by Authority of the  
Board of Trustees of the Village of Monee,  
Will County, Illinois,**

**This** 14th **day of** December, 2016

1 **ORDINANCE NUMBER** 1779

2 **AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED**  
3 **FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$2,675,000 GENERAL**  
4 **OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2009, OF**  
5 **THE VILLAGE OF MONEE, A HOME RULE UNIT OF GOVERNMENT,**  
6 **WILL COUNTY, ILLIONS**

7  
8 **WHEREAS,** the mayor and the Board of Trustees ("Village Board") of the  
9 Village of Monee, Will County, Illinois ("Village") by ordinance adopted on the  
10 9<sup>th</sup> day of September 2009, ("Ordinance") did provide for the issue of  
11 \$2,675,000 General Obligation Refunding Tax Increment Revenue Bonds,  
12 Series 2009 ("Bond"), and the levy of a direct annual tax in each year  
13 sufficient to pay debt service on the Bonds; and

14  
15 **WHEREAS,** the Village will have Pledged Revenues (as defined in the  
16 Ordinance) in Pledged Revenues Account of the Village of Monee Bond Fund  
17 established pursuant to Section 15 of the Ordinance for the purpose of paying  
18 debt service on the Bonds up to and including June 1, ~~2017~~; and *J. Harrington Will County Illinois.com*  
19 ~~2016~~

20 **WHEREAS,** it is necessary and in the best interest of the Village that the tax  
21 heretofore levied for the year 2016 to pay the debt service on the bonds be  
22 abated.

23  
24 **NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Board of Trustees  
25 of the Village of Monee, a Home Rule Unit of Government, Will County, Illinois,  
26 as follows:

27  
28 **Section One: Incorporation of Preambles.** That the preambles above set  
29 forth are incorporated herein as if set forth in full.

30  
31 **Section Two: Abatement of Tax.** The tax heretofore levied for the year  
32 201~~6~~ in the Ordinance is hereby abated in its entirety.

33  
34 **Section Three: Filing of Ordinance.** Forthwith upon adoption of this  
35 Ordinance, the Village Clerk shall file a certified copy hereof with the County  
36 Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to  
37 abate said tax levied for the year 2016 in accordance with the provisions  
38 hereof.

39  
40 **Section Four: Repealer.** That all Ordinances or parts of Ordinances in  
41 conflict herewith are expressly repealed.

42 **Section Five. Savings Clause.** That in the event any portion of this  
43 Ordinance is declared to be void, that such other parts or remainder of this  
44 Ordinance shall not be adversely effected and shall otherwise remain effective  
45 and valid.

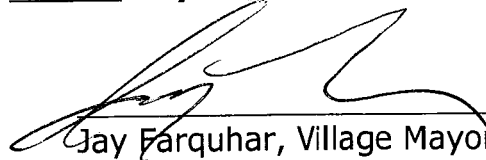
46 **Section Six. Adoption Clause.** That this Ordinance shall be in full force and  
47 effect from and after its approval, adoption and publication as required by law.

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A HOME RULE UNIT OF GOVERNMENT, WILL COUNTY, ILLINOIS**

<b><u>AYES:</u></b>	<b><u>NAYS:</u></b>	<b><u>ABSTAIN:</u></b>	<b><u>ABSENT:</u></b>	<b><u>PRESENT:</u></b>
Gonzalez				
Gray				
Horne				
Holston				
			Popp	
Raczek				

**PASSED and APPROVED this 14th day of December, 2016.**

  
Jay Farquhar, Village Mayor

**ATTEST:**

  
Wayne Haser, Village Clerk