



ORDINANCE NUMBER 1780

AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$2,050,000 GENERAL OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2010, OF THE VILLAGE OF MONEE, A HOME RULE UNIT OF GOVERNMENT, WILL COUNTY, ILLINOIS

**ADOPTED BY THE BOARD OF TRUSTEES
OF THE VILLAGE OF MONEE**

THIS 14th DAY OF December, 2016

**Published in Pamphlet Form by Authority of the
Board of Trustees of the Village of Monee,
Will County, Illinois,**

This 14th day of December, 2016

2016 DEC 27 PM 2:27
NANCY SCHULTZ VOOTS
COUNTY CLERK
WILL COUNTY, ILLINOIS

FILED

1 **ORDINANCE NUMBER 1780**

2 **AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED**
3 **FOR THE YEAR 2016 TO PAY DEBT SERVICE ON \$2,050,000 GENERAL**
4 **OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2010, OF**
5 **THE VILLAGE OF MONEE, A HOME RULE UNIT OF GOVERNMENT,**
6 **WILL COUNTY, ILLIONS**

7
8 **WHEREAS**, the mayor and the Board of Trustees ("Village Board") of the
9 Village of Monee, Will County, Illinois ("Village") by ordinance adopted on the
10 27th day of October 2010, ("Ordinance") did provide for the issue of
11 \$2,050,00.00 General Obligation Refunding Tax Increment Revenue Bonds,
12 Series 2010 ("Bond"), and the levy of a direct annual tax in each year
13 sufficient to pay debt service on the Bonds; and

14
15 **WHEREAS**, the Village will have Pledged Revenues (as defined in the
16 Ordinance) in Pledged Revenues Account of the Village of Monee Bond Fund
17 established pursuant to Section 14 of the Ordinance for the purpose of paying
18 debt service on the Bonds up to and including June 1,2017; and

19
20 **WHEREAS**, it is necessary and in the best interest of the Village that the tax
21 heretofore levied for the year 2016 to pay the debt service on the bonds be
22 abated.

23
24 **NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Board of Trustees
25 of the Village of Monee, a Home Rule Unit of Government, Will County, Illinois,
26 as follows:

27
28 **Section One: Incorporation of Preambles.** That the preambles above set
29 forth are incorporated herein as if set forth in full.

30
31 **Section Two: Abatement of Tax.** The tax heretofore levied for the year
32 2016 in the Ordinance is hereby partially abated in the amount of \$88,752.50
33 leaving an amount of \$91,797.50 to be extended.

34
35 **Section Three: Filing of Ordinance.** Forthwith upon adoption of this
36 Ordinance, the Village Clerk shall file a certified copy hereof with the County
37 Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to
38 abate said tax levied for the year 2016 in accordance with the provisions
39 hereof.

40
41 **Section Four: Repealer.** That all Ordinances or parts of Ordinances in
42 conflict herewith are expressly repealed.

43 **Section Five. Savings Clause.** That in the event any portion of this
44 Ordinance is declared to be void, that such other parts or remainder of this
45 Ordinance shall not be adversely effected and shall otherwise remain effective
46 and valid.

47 **Section Six. Adoption Clause.** That this Ordinance shall be in full force and
48 effect from and after its approval, adoption and publication as required by law.

ORDINANCE NUMBER 1780

**AN ORDINANCE PARTIALLY ABATING THE TAX HERETOFORE LEVIED
FOR THE YEAR 2015 TO PAY DEBT SERVICE ON \$2,050,000 GENERAL
OBLIGATION TAX INCREMENT REVENUE BONDS, SERIES 2010, OF
THE VILLAGE OF MONEE,
A HOME RULE UNIT OF GOVERNMENT, WILL COUNTY, ILLINOIS**

<u>AYES:</u>	<u>NAYS:</u>	<u>ABSTAIN:</u>	<u>ABSENT:</u>	<u>PRESENT:</u>
Gonzalez				
Gray				
Horne				
Holston				
			Popp	
Raczek				

PASSED and APPROVED this 14th day of December, 2016.



Jay Farquhar, Village Mayor

ATTEST:



Wayne Haser, Village Clerk